Message Text

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INFO OCT-01 ARA-14 EA-12 ISO-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-10 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-07 ITC-01 TRSE-00 ICA-20 SP-02 SOE-02 OMB-01 DOE-15 /136 W

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R 090027Z JUN 78

FM AMEMBASSY CANBERRA TO SECSTATE WASHDC 3483 INFO AMEMBASSY BRASILIA AMCONSUL BRISBANE AMCONSUL MELBOURNE AMCONSUL PERTH AMCONSUL RIO DE JANEIRO

UNCLAS CANBERRA 4461

AMCONSUL SYDNEY USLO PEKING

E.O. 11652: N/A

TAGS: EMIN, ETRD, AS, CH, BR

SUBJ: AUSTRALIA SEEKS CHINESE MARKETS FOR IRON ORE

REF: CANBERRA A-094 (NOTALL

- 1. ON JUNE 18, SIX AUSTRALIAN IRON ORE PRODUCERS AND STEEL MANUFACTURERS WILL BEGIN A THREE-WEEK VISIT TO CHINA TO SEEK MARKETS FOR IRON ORE. THIS MISSION FOLLOWS A VISIT TO CHINA IN APRIL BY AUSTRALIAN MINISTER FOR INDUSTRY AND COMMERCE LYNCH.
- 2. WHILE IN CHINA, MR. LYNCH HAD TALKS WITH CHINESE VICE MINISTER FOR METALLURGY, WHO BRIEFED LYNCH ON CHINA'S PLANS TO EXPAND STEEL PRODUCTION. BOTH AGREED ON AN IMMEDIATE FOLLOW-UP IRON AND STEEL TRADE MISSION. UNCLASSIFIED

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3. ALTHOUGH PROSPECTS OF INCREASED SALES TO CHINA HAVE BROUGHT A SPARK OF LIFE TO IRON ORE INDUSTRY, THE BATTLE FOR THE CHINESE MARKET IS ONLY BEGINNING. FOLLOWING THE AUSTRALIAN TRADE MISSION WILL BE A BRAZILIAN TRADE MISSION, POSSIBLY OFFERING MORE ATTRACTIVE PRICES THAN THE AUSTRALIANS. BOTH MISSIONS HAVE THEIR TARGETS SET

ON THE NEW SHANGHAI STEEL WORKS, DUE TO BEGIN OPERATION IN MID-1980S AND CONSUMING 20 MILLION TONNES OF ORE A YEAR.

4. IN FY77, AUSTRALIA SHIPPED 3.1 MILLION TONNES OF ORE WORTH MORE THAN A DOLS 30 MILLION TO CHINA. BEST ESTIMATES AVAILABLE TO US INDICATE THAT THIS REPRESENTED UP TO 20 PERCENT OF CHINA'S TOTAL IRON ORE CONSUMPTION. AQUIRE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MARKETS, IRON, TRADE PROMOTION

Control Number: n/a Copy: SINGLE Draft Date: 09 jun 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CANBER04461
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780242-0757 Format: TEL From: CANBERRA Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1978/newtext/t19780678/aaaacowi.tel

Line Count: 71 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 01eac58c-c288-dd11-92da-001cc4696bcc

Office: ACTION EB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 78 CANBERRA A-94

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 29 mar 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:** Review Release Date: N/A

Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2422681 Secure: OPEN Status: NATIVE

Subject: AUSTRALIA SEEKS CHINESE MARKETS FOR IRON ORE

TAGS: EMIN, ETRD, AS, CH, BR

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/01eac58c-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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